

Press Release: MM Global Impressionists (IMP) and Contemporary Art (PwC) Indices for Spring 2025

The data of the MM Global Impressionist Price Index come from the auction records of Sotheby's, Christie's and Phillips in nine locations, namely Shanghai, New York, London, Paris, Hong Kong, Milan, Dubai, Amsterdam and Cologne. It also includes modern artists. The samples are taken from the works of 1,793 artists around the world that have been repeatedly auctioned by the three major auction houses from 1873 to 2024, comprising a total of 36,642 works, with an average sale rate of 77.8%.

The MM Global Contemporary Art Price Index is comprised of auction records of Sotheby's, Christie's and Phillips in 16 cities: Shanghai, Beijing, New York, London, Paris, Hong Kong, Milan, Dubai, Amsterdam, Cologne, Los Angeles, Sydney, Rome, Melbourne, Doha and Zurich. It also includes post war artists as well. The samples are taken from the works of 3,389 artists in the world that have been repeatedly auctioned between 1913 and 2024. A total of 29,850 works were tracked, with an average transaction rate of 80.0%. The MM Global Contemporary Art Index includes trade in works of certain contemporary Chinese artists.

The theoretical models and compilation methods of the two indices are based on their academic paper published in the American Economic Review in 2002, as well as the authors' latest research. Please note that the indices are computed based on repeated sales so as more data become available, the values of past estimates will be updated as well.

*2025 values is for the indices of Spring 2025

	IMP	PwC
2000	1.00	1.00
2001	1.05	1.15
2002	1.14	1.40
2003	1.34	1.83
2004	1.37	2.07
2005	1.66	2.58
2006	1.86	3.47

2007	1.95	3.60
2008	1.96	2.91
2009	1.78	2.72
2010	1.83	3.38
2011	1.98	3.63
2012	1.91	3.57
2013	2.03	4.17
2014	2.06	4.36
2015	2.00	4.35
2016	1.86	4.29
2017	1.96	4.54
2018	2.04	4.72
2019	2.04	4.61
2020	1.85	5.15
2021	2.34	5.25
2022	2.30	5.02
2023	2.05	4.56
2024	1.96	3.75
2025	2.18	3.41