

XIAOYANG LI

CONTACT INFORMATION	Cheung Kong Graduate School of Business Tower E2, Oriental Plaza Beijing, China	Phone: (86) 13811885520 Fax: (86-10) 85186917 Email: xyli@ckgsb.edu.cn
ACADEMIC POSITION	Assistant Professor of Finance and Economics, Cheung Kong Graduate School of Business, since July 2011	
EDUCATION	Ph.D. in Business Administration, University of Michigan, 2011 M.S. in Managerial Economics, Queen's University, 2005 M.A. in Economics, University of International Business and Economics, Beijing, 2006 B.A. in Economics, University of International Business and Economics, Beijing, 2003	
RESEARCH INTERESTS	Corporate Finance, Mergers and Acquisitions, International Trade, and Chinese Economy	
PUBLICATIONS	"The Curious Case of Converts" (with S. Lin and A. Tucker), <i>Global Finance Journal</i> , (2016), forthcoming. "Does Brain Drain Lead to Institutional Gain?" (with J. McHale and X. Zhou), <i>World Economy</i> , (2016), forthcoming. "Productivity, Restructuring, and the Gains from Takeovers", <i>Journal of Financial Economics</i> , (2013), 109, 250-271. "Workers, Unions, and Takeovers", <i>Journal of Labor Research</i> , (2012), 33, 443-460. "Subsidiary Divestiture and Acquisition in a Financial Crisis", (with M. Zhou and J. Svejnar), <i>Journal of Corporate Finance</i> , (2011), 17, 272-287.	
WORKING PAPERS	"Offshoring Pollution while Offshoring Production" (with M. Zhou), R&R, <i>Strategic Management Journal</i> "Political Uncertainty and Cross-border Acquisitions" (with C. Cao and G. Liu), R&R, <i>Review of Finance</i> "Career Concerns and the Busy Life of the Young CEO", (with A. Low and A. Makhija), R&R, <i>Journal of Corporate Finance</i> "Does Import Competition Spur Innovation?" (with M. Zhou), R&R, <i>Advances in Strategic Management</i> "Board Diversity, Inventor Productivity, and Corporate Innovation" (with C. Cao and C. Zeng) "CEO Discretion and Incentive Pay for Performance: An Empirical Investigation" (with X. Zhou) "Imitating to Export", (with A. Liu)	
TEACHING	Topics in Corporate Finance, CKGSB MBA (full-time and part-time) Average Rating: 4.8/5 Mergers and Acquisitions, CKGSB MBA (full-time and part-time), Executive Education, Average Rating: 4.8/5 Internet Finance, CKGSB Executive Education World Economy, University of Michigan, Average Rating: 4.4/5	

HONORS AND AWARDS Center for International Business Education and Research (CIBER) research grant, 2015
Kauffman Dissertation Fellowship, Ewing Marion Kauffman Foundation, 2011
Gladys and Walter Stark Graduate Scholarship, Ross School of Business, 2009
Thomas W. Leabo Memorial Award, Ross School of Business, 2008
Best Graduates Award in Beijing, Ministry of Education, 2003

CONFERENCE PRESENTATIONS AEA, EFA, AOM, CICF, Asian Econometric Society Meeting, SSD-NSD Conference on Industrial Upgrading, FREIT, FMA Meeting, International Industrial Organization Conference

SEMINARS University of Maryland, Peking University, University of Michigan, Shanghai Jiaotong University, Shanghai University of Finance and Economics, Fudan University, Sogang University

MEDIA ATTENTION Bloomberg, Wall Street Journal, Financial Times

PROFESSIONAL EXPERIENCE **The World Bank Group**, Washington, DC, USA
Consultant, Development Economics Research Group, Summer 2008
Bain & Company, Beijing, China
Business Analyst, Summer 2004
U.S. Census Bureau, Michigan Census Research Data Center
Special Sworn Status Research Associate, 2008 - present

REFERENCES
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