

Chenggang Xu
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Hong Kong
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Degrees

Ph.D. (Economics), Harvard University, 1991
MSc (Engineering), Tsinghua University, Beijing, China, 1982

Academic Positions

Professor of Economics, Cheung Kong Graduate School of Business, 2016-
Honorary Professor, University of Hong Kong, 2016-
Chung Hon-Dak Professor in Economic Development, University of Hong Kong, 2015-2016
Quoin Professor in Economic Development, University of Hong Kong, 2011-2015
Professor of Economics, University of Hong Kong, 2009-2016

Reader (tenured), London School of Economics, 2006-2009
Tenured senior lecturer, London School of Economics, 1997-2006
Lecturer, London School of Economics, 1991-1997

Visiting Professor, University of Hong Kong, 2008-2009
Visiting Professor, Hong Kong University of Science and Technology, 2006-2008
Special-term Visiting Professor, School of Economics and Management, Tsinghua University, 2002-
World-Class University Visiting Professor, Seoul National University, 2009-2013

Faculty Associate, Harvard Institute for International Development, Harvard University, 1993-2000
Faculty Research Fellow, Center for International Development, Harvard University, 1998-1999
Davidson Research Institute Fellow, University of Michigan, 1997-
Research Fellow, CEPR (Centre for Economic Policy Research), 1999-
Visiting Scholar, International Monetary Fund, 1998, 1999, 2000
Visiting Scholar, Department of Economics, Harvard University, 2002

Research Fellow, National Center for Economic Research (Tsinghua University), 1996-
Research fellow, China Center for Financial Research (Tsinghua University), 2002-
Fellow, Chinese Economic Society (US), 2000-
Senior research fellow, Shanghai Institute for Law and Economics, 2004-
Research Associate, Institute of Quantitative and Technical Economics, Chinese Academy of Social Sciences (CASS), 1982-1984

Professional Service

Board member, The Ronald Coase Institute, 2015-
Director, Ronald Coase Institute of Law and Economics, Shanghai Jiaotong University, 2015-
Co-editor, *Seoul Journal of Economics*, 2014-
Co-editor, *Annals of Economics and Finance*, 2000-
Chief-Economist, 《中国改革》 (*China Reform*), 2011-
Co-editor, *Journal of Asian Law and Economics*, 2009-2014
Co-editor, *China Journal of Economics*, 2009-2014
Council member, National Economics Foundation (NEF) [当代经济学基金会], 2015-
Committee member, Sun Ye Fang Economic Prize [孙冶方经济科学奖评奖委员会委员], 2012-

Editorial Board member, *Seoul Journal of Economics*, 2011-
Editorial Board member, *Journal of Comparative Economics*, 1997-2000

Editorial Board member, *Economic Systems*, 2002 -
Editorial Board member, *China Economic Review*, 2005-
Editorial Board member, *Jing-ji She-hui Ti-zhi Bi-jiao (Comparative Socio-Economic Systems)*, 1998-
Editorial Board member, *Bi-jiao (Comparative Studies)*, 2002-
Editorial Board member, *Journal of Emerging Market Finance*, 2001-
(<http://iciresearchcentre.org/user/journal/editorialboard.asp>)

Academic advisory committee member, *China Economic Quarterly*, 2001-
Academic committee member, *China Journal of Finance*, 2003-
Academic committee member, *China Public Administration Review*, 2003-

President, Asian Law and Economics Association (AsLEA), 2010- 2012
Program Committee member: The 17th World Congress of the International Economic Association (IEA), 2013-2014.

Program Committee member: The 16th World Congress of the International Economic Association (IEA), 2011.

Member of the scientific committee of the China Economic Summer Institute (an international collaborative venture among NBER (US), CEPR (Europe), BREAD (US-UK), Tsinghua, PKU and HKU), since 2009

Program Committee member: 2006 Far Eastern Meeting of the Econometric Society
Program Committee member: 2004 Far Eastern Meeting of the Econometric Society
Program Committee member: 1999 European Economic Association Annual Congress
Program Committee member: Asian Law and Economics Association Annual Meetings, since the founding of the AsLEA in 2005

Professional Service at University of Hong Kong

Associate Director, Institute for China and Global Development, University of Hong Kong
Board Member, Asian Institute of International Financial Law (AIIFL), Faculty of Law, HKU
Deputy Director, Management Committee Member, Ronald Coase Centre for Property Rights Research (RCCPRR), Faculty of Architecture, HKU
Co-Principal Investigator and Managing Committee member, RGC Theme-based Research (TRS) Project (T31-717 112-R), HKU-CUHK-Cambridge

Referee for academic journals, publishers, and research funding proposals: *AER*, *JPE*, *QJE*, *REStud*, *Econometrica*, *Rand*, *EER*, *EJ*, *Economics Letters*, *Journal of Public Economics*, *Journal of Development Economics*, *Journal of Comparative Economics*, *Economics of Transition*, *Economica*, *Journal of Industrial Economics*, *JITE*, *International Finance*, *Economic Systems*, *Annals of Economics and Finance*, *Journal of Development Studies*, *Chinese Economic Review*, *China Economic Quarterly*, *MIT Press*, *Cambridge University Press*, *Oxford University Press*, *the World Bank*, *ESRC (UK government research funding)*, *RGC (Hong Kong government funding)*.

Publications

Xu, Chenggang (2016), "Capitalism and Socialism: Review of Kornai's *Dynamism, Rivalry, and the Surplus Economy*," the *Journal of Economic Literature*. *Forthcoming*.

Guo, Di, Kun Jiang, and Chenggang Xu (2015), "Institution and Managerial Task Allocation: Evidence from Chinese Entrepreneurs," *Journal of Human Capital*. *Forthcoming*.

Chenggang Xu (2015). "Political and Economic Institutions of China and Their Influences." *Cato Journal*. 2015.

Kim, Byung-Yeon, Jin Wang, and Chenggang Xu (2014), "Development of private sector determines reform and economic development: firm level evidence from all transition economies (私有企业的发展是改革和发展的关键：来自所有转轨经济的企业层面证据)," *China Journal of Economics (经济学报)*, 2014, Vol. 1, No.3: 57-83.

Guo, Di, Kun Jiang, Byung-Yeon Kim, and Chenggang Xu (2014), "Political Economy of Private Firms in China," *Journal of Comparative Economics*, Volume 42, Issue 2, May 2014, Pages 286–303.

Chenggang Xu, "Institutional Foundations of China's Structural Problems," in Masahiko Aoki and Jinglian Wu (eds.), *The Chinese Economy: A New Transition, International Economic Association World Congress*. Palgrave Macmillan. 2012.

Chenggang Xu, "The Fundamental Institutions of China's Reforms and Development," *The Journal of Economic Literature*, 2011, 49:4, 1076–1151.

Svetlana Andrianova, Panicos Demetriades and Chenggang Xu, "Political Economy Origins of Financial Markets in Europe and Asia," *World Development*, May, 2011 (Vol. 39, No. 5).

Chenggang Xu and Xiaobo Zhang, "The Evolution of Chinese Entrepreneurial Firms: Township-Village Enterprises Revisited," in Wu and Yao (eds.), *Reform and Development in China*, London and New York: Routledge, 2010; and in Ronald Coase (ed.), *China's Economic Transformation*, forthcoming.

James Kung, Chenggang Xu and Feizhou Zhou, "From Industrialization to Urbanization: The Social Consequences of Changing Fiscal Incentives on Local Governments' Behavior," in Joseph E. Stiglitz (ed.), *Institutional Design for China's Evolving Market Economy*. forthcoming.

Julan Du and Chenggang Xu, "What Firms Went Public in China? A Study of Financial Market Regulation," *World Development*. 4(37):812-824, April 2009.

Yan Guo, Jie Gan and Chenggang Xu, "A Nationwide Survey of Privatized Firms in China," *The Seoul Journal of Economics*, Vol. 21(2), 2008.

Julan Du and Chenggang Xu, "Market Socialism or Capitalism? Evidence from Chinese Financial Market Development," in Janos Kornai and Yingyi Qian (eds.), *Market and Socialism (the International Economic Association Conference Volume No. 146)*, New York and London, Palgrave Macmillan, 2008, 88-109.

Yingyi Qian, Gérard Roland and Chenggang Xu, "Coordinating Reforms in Transition Economies," in Erik Berglöf, Olivier Blanchard, and Gérard Roland (Eds.), *The Economics of Transition: The Fifth Nobel Symposium in Economics*. London: Palgrave Macmillan, 2007. pp. 518-546.

Yingyi Qian, Gérard Roland and Chenggang Xu, "Coordination and Experimentation in M-Form and U-Form Organizations," *Journal of Political Economy*, April 2006, vol. 114, no. 2. pp.366-402.

Katharina Pistor and Chenggang Xu, "Governing Stock Markets in Transition Economies Lessons from China," *American Law and Economics Review*, 7(1), 2005. pp.184-210.

Katharina Pistor and Chenggang Xu, "Governing Emerging Stock Markets: Legal vs. Administrative Governance," (with Katharina Pistor), *Corporate Governance: An International Review*, 2005.

Katharina Pistor and Chenggang Xu, "Incomplete Law," *Journal of International Law and Politics*, 2004. pp.931-1013.

Katharina Pistor and Chenggang Xu, "Beyond Law Enforcement – Governing Financial Markets in China and Russia," in (Janos Kornai and Susan Rose-Ackerman eds.), *Building a Trustworthy State: Problems of Post-Socialist Transition*. New York and London: Palgrave, 2004. pp.167-190.

Katharina Pistor and Chenggang Xu, "The Challenge of Incomplete Law And How Different Legal Systems Respond to It," Project *Le Bijuridisme: Une approche économique*.

Haizhou Huang and Chenggang Xu, "Financial Syndication and R&D," *Economics Letters*, 2003. 80(2): 141-146.

Katharina Pistor and Chenggang Xu, "Managers' Fiduciary Duty and the Enforcement of Incomplete Corporate Law," in (Curtis Milhaupt ed.), *Global Markets, Domestic Institutions*, New York: Columbia University Press, July 2003. pp.77-106.

Katharina Pistor and Chenggang Xu, "Fiduciary Duty in Transitional Civil Law Jurisdictions: Lessons from the Incomplete Law Theory," *Corporate Law: Corporate Governance Law eJournal*, 2002 (http://papers.ssrn.com/sol3/papers.cfm?abstract_id=343480).

Eric Maskin and Chenggang Xu, "Soft Budget Constraint Theories: From Centralization to the Market," *Economics of Transition*, 2001. Reprinted in Erik Berglöf, Olivier Blanchard, and Gérard Roland (Eds.), *The Economics of Transition: The Fifth Nobel Symposium in Economics*. London: Palgrave Macmillan, 2007. pp.12-36.

Yingyi Qian, Gérard Roland and Chenggang Xu, "Attribute Coordination in Organizations," *Annals of Economics and Finance*, 2(2): 487-518, 2001.

Yingyi Qian, Gérard Roland and Chenggang Xu, "Coordination in Organizations: A Comparative Analysis," in (M. Dewatripont et al. Ed.), *The Strategic Analysis of Universities: Microeconomic and Management Perspectives*, Editions de l'Université de Bruxelles, 2001. pp. 9-29

Eric Maskin, Yingyi Qian and Chenggang Xu, "Incentives, Information, and Organizational Form," *Review of Economic Studies*, 67(2): 359-378, April 2000.

Haizhou Huang and Chenggang Xu, "Institutions, Innovations, and Growth," *American Economic Review*, 89(2): 438-43, May 1999.

Haizhou Huang and Chenggang Xu, "Financial Institutions and the Financial Crisis in East Asia," *European Economic Review*, 43(4-6): 903-914, April 1999.

Yingyi Qian, Gérard Roland and Chenggang Xu, "Why is China Different from Eastern Europe? Perspectives from Organization Theory," *European Economic Review*, 43(4-6): 1085-1094, April 1999.

Yingyi Qian and Chenggang Xu, "Innovation and Bureaucracy under Soft and Hard Budget Constraints," *Review of Economic Studies*, January, 65(1): 151-164, January 1998.

Haizhou Huang and Chenggang Xu, "Financial Budget Constraints and the Optimal Choices of R&D Project Financing," *Journal of Comparative Economics*, 26(1): 62-79, March 1998.

Yingyi Qian, Gérard Roland and Chenggang Xu, "Coordinating Activities under Alternative Organizational Forms," in Eric Maskin and Andras Simonovits (eds), *Planning, Shortage and Transformation -- Kornai's Festschrift*, MIT Press, 1998. pp.57-80.

Chenggang Xu and Juzhong Zhuang, "Why China Grew: the role of decentralisation," in P. Boon, S. Gomulka, and R. Layard (eds.), *Emerging from Communism*, MIT Press, 1998. pp.183-212.

Juzhong Zhuang and Chenggang Xu, "Profit Sharing and Financial Performance in Chinese State Enterprises: Evidence from Panel Data," *Economics of Planning*, 29(3), 1996. pp.205-222.

Charles Goodhart and Chenggang Xu, "The Rise of China as an Economic Power," *National Institute Economic Review*, No.155, February 1996. pp.56-80.

Martin L. Weitzman and Chenggang Xu, "Chinese Township Village Enterprises as Vaguely Defined Cooperatives," *Journal of Comparative Economics*, 18(2): 121-145, 1994. Reprinted in (Nove, Alec and Thatcher, Ian D. (eds.), (1994)) *Markets and Socialism, Elgar Reference Collection, International Library of Critical Writings in Economics*, no.39, Aldershot, U.K.: Elgar. Reprinted in (Roemer, John-E. ed., 1997) *Property relations, incentives and welfare: Proceedings of a conference held in Barcelona, Spain, by the International Economic Association*. IEA Conference Volume, no. 115. New York: St. Martin's Press; London: Macmillan Press, pages 326-51.

Yingyi Qian and Chenggang Xu, "The M-form Hierarchy and China's Economic Reform," *European Economic Review*, April, 1993. pp.541-548. Translated and published by a Bulgarian economics journal, 1993. Translated and published by *Shehui Jingji Zhedu Bijiao (Comparative Social and Economic Systems*, No.1, 1993.

Yingyi Qian and Chenggang Xu, "Why China's Economic Reforms Differ: The M-form Hierarchy and Entry/Expansion of the Non-State Sector," with Yingyi Qian, *The Economics of Transition*, 1(2): 135-170, 1993. This paper was reported as "Reformers tread different roads to capitalism," in *Financial Times*, 18 October 1993. Related views were reported by Stephanie Flanders in *Financial Times*, late September 1996. Translated and published as "A Kinai gazdasagi reform sajatos vonasai," in *Europa Forum* (a Hungarian academic journal), 1995. Translated as "Fei guoyouzhi jingji chuxian he chengzhang de zhidu beijing," in *Shehui Kexue Xuebao*, Special Issue, 1995.

Chenggang Xu, *A Different Transition Path: Ownership, Performance, and Influence of Chinese Rural Industrial Enterprises*, New York and London: Garland Publishing, Inc., 1995.

Yingyi Qian and Chenggang Xu, "Commitment, Financial Constraints, and Innovation: Market Socialism Reconsidered," in P. Bardhan and J. Roemer (eds), *Market Socialism: The Current Debate*. Oxford University Press. 1993. pp.175-189.

Selected Working Papers

Gan, Jie, Yan Guo, and Chenggang Xu (2015). "China's Decentralized Privatization and Change of Control Rights" (an early version is titled "Privatization and the Change of Control Rights: The Case of China,") mimeo, CKGSB, PKU and University of Hong Kong, 2015. R&R with the *Review of Financial Studies*.

Guo, Di, Kun Jiang, Yutong Wang, and Chenggang Xu (2016), "The Political Economy of Making an Authoritarian Constitution: The Case of China," mimeo, University of Hong Kong, 2016.

Guo, Di, Kun, Jiang, Chenggang, Xu and Xiyi, Yang (2015). "Growth, Inequality and Industrial Clusters in China." mimeo, University of Hong Kong, 2015.

Kim, Byung-Yeon, Jin Wang and Chenggang Xu (2015), "Understanding Firms in Transition Economies: China and Central-Eastern Europe Compared," mimeo, University of Hong Kong, 2014.

Sheng Li, Zengyuan Sun, Chenggang Xu, Bo Zhao (2015), "Does Financial Regulation Matter? Market Volatility and the US 1933/34 Acts II" mimeo, University of Hong Kong, 2015.

Sheng Li and Chenggang Xu, "Does Financial Regulation Matter? Market Volatility and the US 1933/34 Acts I" mimeo, University of Hong Kong, 2010.

Chenggang Xu and Katharina Pistor, "Enforcement Failure under Incomplete Law: Theory and Evidence from Financial Market Regulation," mimeo, University of Hong Kong and Columbia Law School, 2009.

Julan Du and Chenggang Xu, "Regional Competition and Regulatory Decentralization: The Case of China," mimeo, University of Hong Kong, 2010.

Panicos O. Demetriades, Jun Du, Sourafel Girma and Chenggang Xu, "Does the Chinese Banking System Promote the Growth of Firms?" mimeo, University of Hong Kong, 2009.

Jian Tong and Chenggang Xu, "Emulation-Based Growth: Technology and Institutions," mimeo, LSE, 2006.

Jian Tong and Chenggang Xu, "Financial Institutions and The Wealth of Nations: Tales of Development," *LSE STICERD TE/2004/469*; *CEPR DP4348*.

Patrick Bolton and Chenggang Xu, "Ownership and Managerial Competition: Employee, Customer, or Outside Ownership," *LSE STICERD Theoretical Economics Working Paper TE/01/412*. Revising for *Journal of Law, Economics and Organization*.

Haizhou Huang and Chenggang Xu, "Financial Institutions, Financial Contagion, and Financial Crises," Harvard University CID Working Paper no. 21, July 1999. IMF Working Papers 00/92.

Haizhou Huang, Dalia Marin and Chenggang Xu, "Financial Crisis, Economic Recovery and Banking Development in Former Soviet Union Countries," CEPR Working Paper.

Haizhou Huang and Chenggang Xu, "Boundary of the Firm, Commitment and R&D Financing," WDI Working Paper No. 316.

Chongen Bai and Chenggang Xu, "Does Employee Ownership Improve Incentives for Efforts?" LSE STICERD Theoretical Economics Working Paper TE/01/413.

Chenggang Xu, "Risk Aversion, Rural-Urban Wage Differentiation and Migration", *Centre for Economic Performance Discussion Paper* No. 108. 1992.

Selected Work-in-Progress Projects

A book project, *China's Institution: Its Origin, Evolution and Comparison* (中国制度的起源、演变, 及国际对比). Its aim is to complement the forefront political economy literature, such as *Why Nations Fail*, by Acemoglu and Robinson, *The Origins of Political Order*, by Fukuyama. The Chinese version of the draft is close to the completion and is going to be published by the Chinese University of Hong Kong Press (the Chinese version); The Cambridge University Press is intended to publish the English version.

A multi-paper/book project, "Land Rights and Their Impacts to Political Economy and Financial Development." This research direction involves collecting and coding cross country (currently 29 nations) historical (more than one thousand years) data on land rights. This direction of researches promises to shed new lights on our basic understandings on long run economic growth/development, on financial development, on evolution of institutions, etc. It promises to complement or to challenge the relevant literature by some leading scholars, such as by Acemoglu et al., Barro et al., Shleifer et al. (e.g. La Porta et al.), North et al., etc. A substantial part of this project is supported by the TRS fund and has been on-going for two years and substantial amount of data now have been collected/coded. The first preliminary paper(s) should be available in a few months.

Awards and Grants

Harvard-Yenching Doctorate Fellowship.

The Second National Prize of Sciences (China) (Co-winner) (for the book *History of Science and Technology in the Twentieth Century*), 1989

ESRC (Economics and Social Science Research Council, the UK Government) Award, 1993-1994

ESRC (Economics and Social Science Research Council) Grant (with A.Hussain and D.Quah), 1995-97

Phare ACE Programme (European Commission) Grant (with Gerard Roland), 1997-1999

ESRC (Economics and Social Science Research Council) Grant (with Panicos Demetriades), RES-156-25-0009 "National and International Aspects of Financial Development," 200,000 GBP (2.7 million HKD), 2005-2008.

Elected as "the Professor of the Year" for 2007-08, the HKUST International EMBA Program, 2008.

The "World Class University" program grant, "The Economics of Transition and Catching-up Growth: Institutions, Policies and North Korea," (grant R32-2008-000-20055-0) for the years of 2010 to 2014 from the Korea Science and Engineering Foundation funded by the Korean Ministry of Education, Science and Technology (joined with with B-Y Kim and Keun Lee of Seoul National University): 9.3 million HKD equivalent (or 1.2 million USD). Associated with this the Korean Ministry of Education, Science and Technology awarded me a title of "World Class University Visiting Professor"

Entry in *Who's Who in the World*, since 2011 (28th) Edition (the Marquis Who's Who)

RGC General Research Fund (Project #: 756711), "Chinese Local Governments, Industrial Clusters, and Regional Disparities," 2011-2014. HK\$924,805. As the Principal Investigator.

RGC Theme-based Research Scheme (TRS) Project on "Enhancing Hong Kong's Future as a Leading International Financial Centre" (T31-717 112-R), HK\$15.365 million (including on-cost), from 1 Aug 2012 to 31 Jul 2017. As a co-Principal Investigator and a Managing Committee member.

2013 Sun Yefang Prize in Economics (the most prestige prize in economics in China) [2013 年孙冶芳经济学论文奖 (中国最高的经济学奖)] for *The Fundamental Institutions of China's Reforms and Development* (《中国改革和发展的基础性制度》) published in *Journal of Economic Literature*, Vol. 49, No. 4, Dec. 2011.

Selected conference papers

Di, Guo, Kun Jiang and Chenggang Xu, "Saving an Authoritarian Regime by Privatization," the 17th International Economic Association World Congress, June 2014.

Chenggang Xu, "Political and Economic Institutions of China and Constitutionalism," 31 May 2013, Symposium on Economic Governance in China and the Developing World, HKUST, Hong Kong

Chenggang Xu, "Regionally Decentralized Authoritarian Regulatory Regime of China," in Finding the Right Balance of Regulation for Economic Development: China and Western Regulatory Models, 25 May 2013, Hong Kong

Chenggang Xu, "Regionally Decentralized Authoritarianism: An Institutional Element of China's Growth" The Pacific Rim Economies Institutions, Transition and Development, *Seoul, South Korea, April 26, 2013*

Chenggang Xu, "Political Economy of Private Firms in China," (joint with Di Guo, Kun Jiang, B-Y Kim) The Pacific Rim Economies Institutions, Transition and Development, *Seoul, South Korea, April 26, 2013*

Chenggang Xu, "Understanding Firms in Transition Economies: China and Central-Eastern Europe Compared," (joint with B-Y Kim and Jin Wang), The Pacific Rim Economies Institutions, Transition and Development, *Seoul, South Korea, April 26, 2013*

许成钢, "金融改革面对的主要问题," 中国金融改革第二次圆桌会 2013年4月7日, 北京

许成钢, "可持续发展、提高内需与城镇化过程出现的问题," 第二届岭南论坛 2013年3月31日, 广州

Chenggang Xu, "Institutions which Determine the Future of China: for Prof. Kornai's 85th Birthday," video recorded speech at *The conference for celebrating János Kornai's 85th birthday*, Corvinus University of Budapest and the Central European University, 18/01/2013

许成钢, "城镇化的机遇和陷阱," 2012 凤凰财经峰会, 北京, 2012年12月16日

Chenggang Xu, "Political and Economic Institutions of China and Constitutionalism," *The 7th Biennial Conference of the Hong Kong Economic Association*, Lingnan University, Hong Kong, 14/12/2012

许成钢, "金融改革依赖体制改革," 2012 财新峰会, 北京, 2012年11月17日

Chenggang Xu, "Institutions of China and Constitutionalism," *Asian Law and Economics Association Annual Meeting*, Shandong University, Jinan, 11 July 2012

许成钢 (2012), "歐債危機的教训," 大師經濟論壇, ING. Economic Forum,台北, 2012年6月21日

Guo, Di, Kun Jiang, and Chenggang Xu (2012), "Institution and Managerial Task Allocation: Evidence from Chinese Entrepreneurs," "THE MARKET FOR IDEAS, HUMAN CAPITAL, AND ECONOMIC DEVELOPMENT" *Conference Honoring Nobel Laureate Ronald Coase*, University of Buffalo, May 12, 2012

许成钢 (2012), "中国经济结构问题的制度基础," 2012 中金投资论坛 (三亚), 2012年1月13日

Chenggang Xu, "Institutional Foundations of China's Structural Problems," *Third Annual International Conference on the Chinese Economy*, Hong Kong Institute for Monetary Research (HKIMR), Hong Kong, 12/01/2012

Chenggang Xu, "How is China Governed," *Sydney China Business Forum*, Sydney, Australia, 29/11/2011

许成钢, "体制造成的资源配置扭曲和结构性问题," *2011 年财新峰会*, 12/11/2011

Chenggang Xu, "Reform Experimentation in China: Privatization and Price Liberalization," *Korean Development Institute*, Seoul, 22 August 2011

Chenggang Xu, "The Chinese Political Economy: Policies and Sustainability," *Institute of Foreign Affairs and National Security*, Seoul, 22 August 2011

Chenggang Xu, "Institutional Foundations of China's Structural Problems," *International Economic Association World Congress*, Beijing, 5 July 2011

Chenggang Xu, "Challenges in Solving Structural Problems in Chinese Economy," *Brookings-Caixin Summit: The United States and China: The next five years*, Washington DC, 18 May 2011

Chenggang Xu, "Lessons from economic transition," "《转型之鉴经济学家圆桌会议》", 北京温特莱中心, 2011年2月21日

Chenggang Xu, "China's Dual Financial/Fiscal Problems (中国金融财政的双重问题)" 《财新峰会 Caixin Summit》. Beijing, 5-6 Nov. 2010

Chenggang Xu, "The Enlightenment in Economic Science: for the 100th Birthday of Ronald Coase (经济科学的启蒙: 献给科斯教授百岁大寿)," Coase and China: Coase 100th Birthday Conference, Beijing, 29/12/2010

许成钢, "中国的金融财政双重问题 (China's Twin Financial/Fiscal Problem)", "政府限制土地供给是房价高企原因之首", 财新峰会: 中国与世界 (CAIXIN SUMMIT 2010: CHINA & THE WORLD), 11/2010.

Chenggang Xu and Zhang X., "Virtual Conglomerate as a Production Mode: China's Industrial Cluster Development," 2010 Chicago Workshop on the Industrial Structure of Production, which was organized by Ronald Coase, Chicago, 20 July 2010.

许成钢, "后危机时代中国经济结构面对的基本问题及对策," 2009 中金论坛, 《危机一年后: 回顾与展望》, 北京钓鱼台国宾馆, 2009年11月27日

许成钢, "中国经济结构的基本问题及结构调整的基本动力," 《中国经济: 未来30年》国际研讨会, 上海发展研究基金会及上海市人民政府发展研究中心, 上海万豪酒店, 2009年11月21日

Chenggang Xu, "Response Restoring Financial Regulation" (回复金融责任性的监管) at "The Global Think Tank Summit" (全球智库峰会), Beijing, 7/2010

Chenggang Xu, "Regulate for What? Restoring Financial Responsibility," Risk, Finance and Modernization: A Chinese-European Summit Shanghai Public Library, Shanghai, 9/2009

Selected Book Review and Comments

Chenggang Xu, "on Kornai, *By Force of Thought: Irregular Memoirs*" ("思想的力量和人的力量: 评科尔奈的自传《思想的力量》", 《经济观察报; 书评增刊第1期》, 3/2010, 15-27; 《比较》, 5/2010.

Chenggang Xu, on Klein, Lawrence R. and Shinichi Ichimura, *Econometric Modeling of China*, *Economica*, 2003.

Chenggang Xu, on Hart, Oliver, "Incomplete Contracts, Property Rights, and Theory of the Firm: An Introduction to Hart's Book," in Oliver Hart, *Firms, Contract, and Financial Structure (Chinese version)*, 1998.

Chenggang Xu, on Yingyi Qian and Gerard Roland, 'Soft-budget Constraints in China,' in *Japan and the World Economy*, 1997.

Chenggang Xu, on Naughton, Barry, *Growing Out of the Plan: Chinese Economic Reform, 1978-1993*, Cambridge University Press, 1995. in *Chinese Economic Review*, 1996.

Chenggang Xu, on Chen, Derong, *Chinese Firms between Hierarchy and Market*, London: Macmillan Press, 1995. in *Economics of Transition*, 3(2), 1995.

Selected Publications in General Media

Chenggang Xu, "Ökonom: „Es drohen interne Machtkämpfe“,” *Die Presse* (one of the major newspapers in Austria), 4 June 2015 (http://diepresse.com/home/politik/aussenpolitik/4747309/Okonom_Es-drohen-interne-Machtkampfe).

许成钢, “政府如何帮助企业,” 《凤凰网》 22/08/2014

Chenggang Xu, “Chinas Planwirtschaft stobt an ihre Grenzen,” FRANKFURTER ALLGEMEINE ZEITUNG (法兰克福汇报, one of the major newspapers in Germany), 15/08/2014

Chenggang Xu (interview), “The private ownership should be defended in the constitution,” *Heti Világ gazdaság* (World Economy Weekly, one of the major magazines in Hungarian), 26/06/2014

许成钢, “调整央地关系比微刺激更重要,” 《华夏时报》, 04/05/2014

许成钢 (采访), “许成钢谈新兴国家的动摇,” 《朝日新闻》, 12/03/2014

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- 许成钢, “从体制认识中国经济的结构性问题,” 《比较》 2011 年第 5 期, 2011 年 09 月 01 日
- 许成钢, “地方竞争的困境,” 《中国改革》 2011 年第 9 期, 2011 年 09 月 01 日
- 许成钢, “文化和制度: 简评格雷夫和塔贝里尼的《制度和分化: 中欧的比较》,” 《比较》 2011 年第 4 期, 2011 年 08 月 01 日
- 许成钢, “国家垄断土地所有权带来的基本社会问题 (下篇),” 《中国改革》 2011 年第 5 期, 2011 年 05 月 01 日
- 许成钢, “国家垄断土地所有权带来的基本社会问题 (上篇),” 《中国改革》 2011 年第 4 期, 2011 年 04 月 01 日
- 许成钢, “诊治中国地产痼疾”, 《中国改革》 2011 年第 3 期 (总第 328 期), 2011 年 3 月 1 日。
- 许成钢, “宪政转型不容回避,” 《新世纪周刊》 2011 年第 8 期, 2011 年 02 月 28 日
- 许成钢, “打开死结”, 《中国改革》 2011 年第 1、2 期, 2010 年 1 月 1 日。
- 许成钢专访 (杨品文), “土地供应政策亟须改变,” 《中国经营报》, 2011 年 01 月 08 日
- 许成钢专访 (马国川), “把完整的土地所有权还给农民,” 《经济观察报》, 2011 年 1 月 8 日
- 许成钢专访 (杨哲宇和胡舒立), “苏联解体廿年祭,” 《中国改革》 2010 年第 12 期 (总 325 期), 2010 年 12 月 1 日。
- 许成钢, “误解俄罗斯,” 《中国改革》 2010 年第 9 期 (总第 322 期), 2010 年 9 月 1 日。
- Chenggang Xu, “回复金融责任性的监管,” 《新财富》, 9/2009
- Chenggang Xu, “探討, 整肅與命運,” In: 北島編, 《七十年代》, 香港及北京, 香港中文大學出版社, 三聯出版社, 2009, 413-440.
- Chenggang Xu, “政治集權下的地方分權與中國改革,” 《比較 (第三十六輯)》, 2009, 7-22.
- Chenggang Xu, “解釋金融危機的新框架和中國的應對建設,” 《比較 (第三十九輯)》, 2009, 20.
- Chenggang Xu, “政治集權下的地方經濟分權與中國改革,” In: 青木昌彥 與 吳敬璉編, 《從威權到民主: 可持續發展的政治經濟學》, 中信出版社, 2008, 185-203.
- Chenggang Xu, “The Purpose of Scientific Research: Market Competition vs. Understanding the World,” *Bijiao* (in Chinese), 2004.
- Chenggang Xu, “Economics, Economist, and Economics Education,” *Bijiao* (in Chinese), 2003.
- Chenggang Xu, “Courts vs. Regulators: A Brief Introduction of Incomplete-Law Theory and on Its Application to Chinese Reforms,” *Bijiao* (in Chinese), 2001.
- Chenggang Xu, “Finance and Trade in Hong Kong: A Brief Reflection,” *Oxford China Forum*, Winter 2001.
- Chenggang Xu, “Understanding Property Rights Theory and Its Application to Chinese Corporate Governance,” *Bijiao* (in Chinese) 1994.

Chenggang Xu, "Asymmetric Information, Agency Problems, and the Chinese Economic Reform," *Gaige*, (in Chinese) 1993.

Chenggang Xu, "Taiwan: Economic and Political System," *shijie jingji daobao (The World Economic Herald)*, March-April, 1989.

Chenggang Xu, "The Inter-Relationship between the Growth of Computer Industry and the Institutions of Societies", in Liangying Xu, et. al. (eds.), *History of Science and Technology in the Twentieth Century*. Beijing: Science Press. (in Chinese) 1985. The book won the Second National Prize of Sciences (China).

Chenggang Xu, "On Technological Change in a Centralized Economy", *Studies of Quantitative and Technical Economics (shuliang yu jishu jingji jianjouw)*, (in Chinese) No.6, 1984.

Co-Editor, *Essays on Socio-Economic Indicators*. Beijing: The Institute of Quantitative and Technical Economics, The Chinese Academy of Social Sciences (CASS), (in Chinese) 1984. These are the proceedings of an international conference co-sponsored by the UNESCO and the CASS.

Chenggang Xu and Hede Guo, "Computer-aided Profile Optimization Design (Jisuanji Fuzhu Xingzhuang Youhua Sheji)," *Heavy Machinery (Zhongxing Jixie)*, No.10, 1984.

Selected Translation Publications

Chenggang Xu, Xueyi Zhong and Qi Huang, *Towards a System of Social and Demographic Statistics* (), Beijing: Zhongguo Caizheng Jingji Chubanshe, 1985.

Chenggang Xu, *Data Base: Design, Performance and Structure*, Beijing: Zhishi Chubanshe, 1987.

Kexue Sixiangshi Lunwenji (Collected Works of Holton on History of Scientific Thought), Hebei (China): Hebei Jiaoyu Chubanshe, 1990.

Selected Keynote-Speeches and Public Lectures

- a) Keynote Address, "Regionally Decentralized Authoritarianism: An Institutional Element of China's Growth," HKU Forum, University of Hong Kong, 29/6/2014
- b) Keynote Address, "Constitutionalism as the foundation of financial development," Duke Law- SJTU Law Financial Law Forum, Shanghai Jiaotong University, 28/6/2014
- c) Public Lecture, "China vs. Europe: A Comparative Institutional Analysis of China's Institution, Its Origin and Its Evolution," Corvinus University, Budapest, 4 June 2014
- d) Public Lecture, "Political and Economic Institutions of China and Constitutionalism," Central Europe University, 3 June 2014
- e) 主旨演讲, "宪法是市场经济的基石," 北京大学上海校友会 30 周年大会, 2014 年 5 月 4 日
- f) 特邀演讲, "新一轮土地改革与城镇化," 凤凰财经峰会, 12/27/2013
- g) 特邀演讲, "改革什么, 改革的动力何在," 复旦大学, 12/20/2013
- h) 特邀演讲, "城乡发展与土地改革," 财新峰会, 12/18/2013
- i) Public Lecture, "Political and Economic Institutions in China and their Impact on Growth," Bank of Israel, 12/10/2013

- j) Public Lecture, “Political and Economic Institutions in China and their Impact on Growth,” Tel Aviv University, 12/9/2013
- k) Invited speech, “*Understanding the Impacts of China’s 2002/2004 Constitutional Amendments*,” JUDICIAL REFORM AND POLITICAL DEVELOPMENT IN CHINA, National University of Singapore, 28/11/2013
- l) Invited speech, “Political and Economic Institutions of China and Constitutionalism,” 31 May 2013, Symposium on Economic Governance in China and the Developing World, HKUST, Hong Kong
- m) Invited speech, “Regionally Decentralized Authoritarian Regulatory Regime of China,” in Finding the Right Balance of Regulation for Economic Development: China and Western Regulatory Models, 25 May 2013, Hong Kong
- n) Keynote Address “Regionally Decentralized Authoritarianism: An Institutional Element of China’s Growth” The Pacific Rim Economies Institutions, Transition and Development, *Seoul, South Korea, April 26, 2013*
 - a. Invited speech, “Political Economy of Private Firms in China,” (joint with Di Guo, Kun Jiang, B-Y Kim) The Pacific Rim Economies Institutions, Transition and Development, *Seoul, South Korea, April 26, 2013*
 - b. Invited speech, “Understanding Firms in Transition Economies: China and Central-Eastern Europe Compared,” (joint with B-Y Kim and Jin Wang), The Pacific Rim Economies Institutions, Transition and Development, *Seoul, South Korea, April 26, 2013*
- o) 特邀演讲, “金融改革面对的主要问题, ” 中国金融改革第二次圆桌会 2013 年 4 月 7 日, 北京
- p) 特邀演讲, “可持续发展、提高内需与城镇化过程出现的问题, ” 第二届岭南论坛 2013 年 3 月 31 日, 广州
- q) Invited video-recorded speech, “Institutions which Determine the Future of China: for Prof. Kornai’s 85th Birthday,” *The conference for celebrating János Kornai’s 85th birthday*, Corvinus University of Budapest and the Central European University, 18/01/2013
- r) 特邀演讲, “城镇化的机遇和陷阱,” 2012 凤凰财经峰会, 北京, 2012 年 12 月 16 日
- s) Keynote speech, “Political and Economic Institutions of China and Constitutionalism,” *The 7th Biennial Conference of the Hong Kong Economic Association*, Lingnan University, Hong Kong, 14/12/2012
- t) 特邀演讲, “金融改革依赖体制改革, ” 2012 财新峰会, 北京, 2012 年 11 月 17 日
- u) Keynote speech, “Political and Economic Institutions of China and Constitutionalism,” Asian Law and Economics Association Annual Meeting Shandong University, Jinan, 11 July 2012
- v) 主旨演讲, “歐債危機的教訓,” 大師經濟論壇, ING. Economic Forum,台北, 2012 年 6 月 21 日
- w) Invited speech, “Institution and Managerial Task Allocation: Evidence from Chinese Entrepreneurs,” “THE MARKET FOR IDEAS, HUMAN CAPITAL, AND ECONOMIC DEVELOPMENT” *Conference Honoring Nobel Laureate Ronald Coase*, University of Buffalo, May 12, 2012
- x) 特邀演讲, “中国经济结构问题的制度基础,” 2012 中金投资论坛 (三亚), 2012 年 1 月 13 日
- y) Keynote speech, “Institutional Foundations of China’s Structural Problems,” Third Annual International Conference on the Chinese Economy, Hong Kong Institute for Monetary Research (HKIMR), Hong Kong, 12/01/2012
- z) Invited speech, “How is China Governed,” Sydney China Business Forum, Sydney, Australia, 29/11/2011

- aa) Invited speech, “体制造成的资源配置扭曲和结构性问题,” 《财新峰会 Caixin Summit》. Beijing, 11-12 Nov. 2011.
- ab) Public lecture, Shanghai Development Research Foundation, Shanghai, 27/09/2011
- ac) Public lecture, Nanfang Media Group, Guangzhou, 9/2011
- ad) Invited speech, “Reform Experimentation in China: Privatization and Price Liberalization,” *Korean Development Institute*, Seoul, 22 August 2011
- ae) Invited speech, “The Chinese Political Economy: Policies and Sustainability,” *Institute of Foreign Affairs and National Security*, Seoul, 22 August 2011
- af) Invited speech, “Institutional Foundations of China’s Structural Problems,” *International Economic Association World Congress*, Beijing, 5 July 2011
- ag) Invited speech, “Challenges in Solving Structural Problems in Chinese Economy,” *Brookings-Caixin Summit: The United States and China: The next five years*, Washington DC, 18 May 2011
- ah) Invited speech, “Lessons from economic transition,” “《转型之鉴经济学家圆桌会议》”, 北京温特莱中心, 2011年2月21日
- ai) Invited speech, “China’s Dual Financial/Fiscal Problems (中国金融财政的双重问题)” 《财新峰会 Caixin Summit》. Other invited speakers include Justin Lin (the Chief Economist of the World Bank), Zhou Xiaochuan (the PBC governor), Marisa Lago (Assistant Secretary of the U.S. Treasury Department), Andrew Sheng (Chief Advisor to the CBRC), Richard Portes (LBS), etc. Beijing, 5-6 Nov. 2010
- aj) Public lecture at Shanghai Jiaotong University, Shanghai, 10 September 2010
- ak) Two invited speeches at 2010 Chicago Workshop on the Industrial Structure of Production, which was organized by Ronald Coase, Other invited speakers include Ronald Coase, Douglass North, Robert Fogel, John Wallis etc., Chicago, 19-23 July 2010
- al) Invited speech “Policy implications from China's reform for North Korea” at an international summit on economic and political issues; other invited speakers include, Colin Powell (former US State Secretary), Hyun-Song Shin (President’s senior advisor and Princeton), etc.; the summit includes a dinner meeting with President Lee Myung-bak in the Presidential Palace, Seoul, Korea, May 13-14, 2010
- am) Invited as a panelist in “Conversation with George Soros at HKU”, University of Hong Kong, 2/2010
- an) Invited speech at “Institutions in Development and Transition: Honoring the 80th Birthday of Wu Jinglian”, other invited speakers include Eric Maskin (2007 Nobel Prize), Masa Aoki (President of the International Economic Association), Janos Kornai (former President of the IEA), Guido Tabalini (President of the European Economic Association), Lawrence Lau (President of the CUHK), etc., Beijing 26-27 Jan 2010
- ao) Public lecture at China Europe International Business School, Shanghai, 18 December 2009
- ap) Invited speech (“后危机时代中国经济结构面对的基本问题及对策”) at the 2009 CICC Forum “One Year After the Crisis: in Retrospect and in Perspective” (2009 中金论坛, 《危机一年后：回顾与展望》), other invited speakers include David Dollar (Economic Emissary to China, US Treasury), Zhou Xiaochuan (the governor of the PBC), etc., National Guest House Beijing (钓鱼台国宾馆), 27 Nov 2009 [CICC(中金) is the largest Chinese investment bank].
- aq) Invited speech (“中国经济结构的基本问题及结构调整的基本动力”) at “China’s Economy, the Next 30 Years: International Symposium (中国经济：未来30年”国际研讨会)”, other invited speakers include Stephen S. Roach (Chairman of Morgan Stanley Asia), Gao Shangquan, Yu Yongding, etc., organized by

The Research Center of Shanghai Municipal Government and Shanghai Development Research Foundation (上海发展研究基金会及上海市人民政府发展研究中心), Shanghai, 20-21 November 2009

- ar) Public lecture, “*Regulate for What? Restoring Financial Responsibility*,” at “Risk, Finance and Modernization: China-Europe Summit” (organized and sponsored by the ESRC (the UK government research foundation), Shanghai, 27/09/2009
- as) Invited speech at “Reflections on Transition,” organized by the United Nation University – World Institute for Development Economics Research (UNU-WIDER), other speakers include Janos Kornai, Gerard Roland, Jan Svejnar, etc., Helsinki, 18/09/2009.
- at) Invited speech “Response Restoring Financial Regulation” (回复金融责任性的监管) at “The Global Think Tank Summit” (全球智库峰会), other speakers include James Mirlees, Martin Feldstein, Olivier Blanchard, Wu Jinglian, Larry Lau, Jeffery Sachs, etc., organized by CCIEE (the largest think tank in China) (中国国际经济交流中心(中国最大的智库)) and CICC(the largest investment bank in China)(中金(中国最大的投行)), Beijing, 04/07/2009.
- au) Keynote Speech at “Corporate Governance and Market Development in Asia,” Asia Law Society, University of Michigan Law School, March 2009
- av) Keynote speech at “Hong Kong Economic Association Biennial Conference,” Chengdu. 12/2008.
- aw) Keynote speech at “China Economic Association Annual Conference”, Chongqing. 11/2008.
- ax) Keynote speech at “HKU-Fudan IMBA 10th Anniversary”, Shanghai. 10/2008.
- ay) Invited speech at "The thirtieth anniversary - reflection and perspectives: International Summit 《改革開放三十周年:回顧與展望高層國際論壇》,” Beijing, CCER of PKU and ADB, 10/2008.
- az) Invited by Ronald Coase (1991 Nobel Prize) to present a paper and to lead an half day discussion in the China Transformation Conference organized by him, July 2008
- ba) Invited presentations at China Task Force, organized by Joseph Stiglitz (2001 Nobel Prize), 2006, 2007, 2008
- bb) Together with James Mirlees (1996 Nobel Prize) and Douglass North, and 3 other prominent economists, being invited as a special guest to give a keynote speech at a conference on China at Macau U, Apr 2007
- bc) Together with 6 internationally prominent economists (e.g. Masa Aoki, the former President of the IEA, Dwight Perkins, Wu Jinglian, one the most influential Chinese economists in China, etc.), being invited as a panellist for the IEA (International Economic Association) Round Table: *Political Economy of Sustainable Growth*, Beijing, 10-11/7, 2007.
- bd) Invited by the President of the IEA, Janos Kornai, together with 7 other internationally prominent economists as a panellist for the IEA (International Economic Association) Round Table: *Market and Socialism In the Light of the Experiences of China and Vietnam*. Hong Kong, 14-15/1, 2005.
- be) Keynote speech and as a panellist for the 7th CEI (Central European Initiative) Summit Economic Forum on transition issues and on Chinese economy. Ministers from 18 CEI member countries were in the audience. Portoroz, Slovenia, 24-25/11, 2004.
- bf) Keynote speech and as a panellist for UNDP International Policy Conference in the first panel titled ‘Broad Lessons Learned Following Fifteen Years of Transition.’ Other panelists include former Prime Minister of Russia Egor Gaydar. Worldwide leading economists in the field, prominent practitioners including the First Deputy Prime Minister of Viet Nam Nguyen Tan Dung, former Deputy Prime Minister of Poland Grzegorz Kolodko, Assistant Secretary General of UN Hafiz Pasha and Kalman Mizsei were speakers in the conference. Meeting the president of Viet Nam was part of the meeting program. Hanoi, 31/5-1/6, 2004.

- bg) Two Invited speeches (among 14 invited speeches) in the 5th Nobel Symposium in Economics, which was co-organized by Nobel Foundation. The proceeding of the symposium is described as “an authoritative reader on the economics of transition and emphasizes a view of transition that addresses broader areas of economics, such as development, public finance, and economic history.” Stockholm, 1999
- bh) Invited speech in the American Economic Association Annual Meetings, New York, 1999.
- bi) Two invited speeches in the European Economic Association Annual Meetings, Berlin, 1998.
- bj) Invited speech in the European Economic Association Annual Meetings, Dublin, 1992.

Other Activities

Some recent interviews by leading mass media (incomplete): phoenix satellite TV (凤凰卫视), Feb, May, Nov 2010; Caixing (财新), 2010; Sina(新浪), 2009; CCTV and Dragon TV (东方卫视), Nov 2007; DowJones Market Watch, 2010; China Business News (第一财经), 2010; Economic Observer (经济观察报), 2010; ec.

Before coming Hong Kong, was frequently interviewed by leading international mass media such as BBC World Service, and TV programs, the Financial Times, VOA, etc. since 1991.

On behalf of the Institute for Advanced Studies (IAS) of the HKUST I invited/arranged the following distinguished public lectures:

James Mirrlees for a Nobel Public Lecture (2007)

Eric Maskin for a Distinguished Public Lecture (2007); for a Nobel Public Lecture (2008)

Oliver Hart for a Distinguished Public Lecture (2008)

Invited to give advises to the State Council of China (State System Reform Commission, Development Research Center) about reforms on corporate governance, bankruptcy, financial sector reform, and financial stability (1994-2001).

Invited to the HM Treasury, International Policy Forum, on China and the WTO (1/10/1999); on global liquidity, financial crisis and the transition economies (26/11/1999); Roundtable discussion on China's economy (6/12/00).

Initiated and co-organized “Beijing International Conference on Theory of the Firm and Chinese Economic Reform,” joint with CASS, UNDP, and OECD. (a meeting with Chinese vice-primer Li Lanqing was part of the program). 1996.

Participated in organizing “Beijing International Conference on Chinese Enterprise Reform,” which was sponsored by State System Reform Commission, the Ministry of Economy and Trade, the World Bank, and the Ford Foundation. (a meeting with Chinese vice-primer Zhu Rongji was part of the program). 1994.

Interviewed government officers, bank managers, managers of state-owned, privately-owned, and township-village enterprises, and joint-venture firms in China, one month in every year since 1992.

Consultant for the World Bank and the Shanghai Municipal Government, 1992. Working on the State Enterprise Reform in Shanghai.

European Bank for Reconstruction and Development Economic Advisory Council Meeting on transition issues, 1993.

Frequently being interviewed by leading mass media on transition/reform, East Asian financial crisis and on Chinese economy, such as BBC World Service, and TV programs, the Financial Times, VOA, etc. since 1991.

Consultant for the Ma-An-Shan Iron & Steel Company, 1981-1982. Conducted theoretical research and developed an algorithm/software for a major process innovation project in that company. Based on this research, provided an optimal design of the main cylinder of a 8,000 ton hydraulic press. The design was adopted in 1982.

Invited Lectures

Economic Transition and Economic Reforms, Executive MPA, Kennedy School of Government, Harvard University

Topics in Development Economics (graduate), School of Economics and Management, Tsinghua University

Topics in Legal Institutions and Financial Institutions, Graduate School, Chinese Academy of Social Sciences; Fudan University; Shanghai Jiaotong University; Xian Jiaotong University

Frontiers in Contract Theory and Theory of the Firm, Chinese Academy of Social Sciences

Financial Institutions and Financial Crisis, Chinese National Statistic Bureau

Corporate Finance, Lecture series for professors from 50 Chinese universities, Chinese Ministry of Education

Economic Reform, Department of Economics, Harvard University (graduate)

Restructuring State Sector in Transition, Kennedy School of Government, Harvard University (Executive Program)

Economic Reform, Department of Economics, Stanford University (graduate)