

XIAOYANG LI

CONTACT INFORMATION Cheung Kong Graduate School of Business Phone: (86-10) 85188858-3953
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ACADEMIC POSITION Assistant professor of finance and economics, Cheung Kong Graduate School of Business, since July 2011

EDUCATION Ph.D. in Business Administration, University of Michigan, 2011
M.S. in Managerial Economics, Queen's University, 2005
M.A. in Economics, University of International Business and Economics, Beijing, 2006
B.A. in Economics, University of International Business and Economics, Beijing, 2003

RESEARCH INTERESTS Corporate Finance, Mergers and Acquisitions, Corporate Governance, Labor Economics, Industrial Organization, and Theory of the Firm

PUBLICATIONS "Productivity, Restructuring, and the Gains from Takeovers", *Journal of Financial Economics*, (2013), forthcoming.
"Workers, Unions, and Takeovers", *Journal of Labor Research*, (2012), 33: 443-460.
"Subsidiary Divestiture and Acquisition in a Financial Crisis", (with M. Zhou and J. Svejnar), *Journal of Corporate Finance*, (2011), 17: 272-287.

RESEARCH PAPERS "Career Concerns and the Busy Life of the Young CEO", (with A. Low and A. Makhija)
"Managerial Autonomy, Incentive, and Firm Performance: Evidence from Investment Climate Survey in China"
"Migration and Institutions", (with J. McHale and X. Zhou)

TEACHING Advanced Corporate Finance, Finance MBA 2012, CKGSB, 4.63/5
Mergers and Acquisitions, Finance MBA 2012, CKGSB, 4.58/5
World Economy, University of Michigan 2008, 4.4/5

HONORS AND AWARDS Kauffman Dissertation Fellowship, Ewing Marion Kauffman Foundation, 2011
Financial Management Association Doctoral Student Consortium Fellow, 2010
Gladys and Walter Stark Graduate Scholarship, Ross School of Business, 2009
Thomas W. Leabo Memorial Award, Ross School of Business, 2008
Best Graduates Award in Beijing, Ministry of Education, 2003

CONFERENCE PRESENTATIONS American Economics Association Annual Meeting, 2011
Washington University Annual Corporate Finance Conference, Ph.D. poster session
European Finance Association Annual Meeting, 2010, 2011
Financial Management Association Meeting Ph.D. Student Presentation, 2010
International Industrial Organization Conference, 2010
Midwest International Economics Group Meeting, 2006
World Bank Second Conference on Migration and Development, 2009

PROFESSIONAL
EXPERIENCE

The World Bank Group, Washington, DC, USA
Consultant, Development Economics Research Group, Summer 2008

Bain & Company, Beijing, China
Business Analyst, Summer 2004

U.S. Census Bureau, Michigan Census Research Data Center
Special Sworn Status Research Associate, 2007 - present